

**UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF MICHIGAN  
SOUTHERN DIVISION**

In re:

**LINEAR MOLD & ENGINEERING,  
LLC,** Case No. 21-42617  
Chapter 11  
Hon. Mark A. Randon  
Debtor.

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**BALANCE SHEET  
AS OF FEBRUARY 28, 2021  
For Small Business Debtor**

Respectfully Submitted,  
**STROBL SHARP PLLC**

Dated: March 26, 2021

By: /s/ Lynn M. Brimer  
Lynn M. Brimer (P43291)  
Pamela S. Ritter (P47886)  
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*Proposed Counsel for the Debtor and  
Debtor in Possession*

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03/16/21

Accrual Basis

**Linear AMS, LLC.**  
**Balance Sheet**  
As of February 28, 2021

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Feb 28, 21

**ASSETS**

## Current Assets

## Checking/Savings

10000 · LEVELONE OPERATIONS 5574	-8,122.68
10001 · LEVELONE PAYROLL 5582	9.08
10002 · LEVELONE ESCROW 8732	286,954.46

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Total Checking/Savings

278,840.86

## Accounts Receivable

10100 · ACCOUNTS RECEIVABLE TRADE	1,160,703.10
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Total Accounts Receivable

1,160,703.10

## Other Current Assets

Account for Credit Transfer	0.45
10105 · A/R - ERC Credit	241,200.16
10300 · PREPAID EXPENSES	55,897.00
10380 · INVENTORY ASSETS	
10410 · RAW MATERIAL INVENTORY	186,255.10
10420 · WIP INVENTORY	24,375.45
10430 · FG INVENTORY	113,738.35

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Total 10380 · INVENTORY ASSETS

324,368.90

10600 · DEPOSITS	50,750.00
12001 · *Undeposited Funds	3,978.00

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Total Other Current Assets

676,194.51

Total Current Assets

2,115,738.47

## Fixed Assets

11030 · OFFICEFURNITUREFIXTURES	47,445.89
11040 · MACHINERYEQUIPMENT	3,394,491.43
11050 · VEHICLES	41,500.00
11060 · COMPUTER EQUIPMENT SOFTWARE	68,158.54
11070 · COMPUTER EQUIPMENT HARDWARE	69,848.12
11230 · ACC DEP OFFICE FURNITURE	-21,583.90
11240 · ACC DEP MACHINERY EQUIPMENT	-969,233.76
11250 · ACC DEP VEHICLES	-21,738.12
11260 · ACC DEP COMPUTER EQUIPMENT	-30,859.39
11280 · ACC DEP COMPUTER SOFTWARE	-22,178.52

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Total Fixed Assets

2,555,850.29

## Other Assets

15000 · Interco-Linear Realty, LLC	124,062.39
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Total Other Assets

124,062.39

**TOTAL ASSETS****4,795,651.15****LIABILITIES & EQUITY**

## Liabilities

## Current Liabilities

Accounts Payable	
20000 · ACCOUNTS PAYABLE	842,460.74
20020 · ACCOUNTS PAYABLE 2	740,047.75

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Total Accounts Payable

1,582,508.49

## Credit Cards

20095 · Credit Card - SO	12,382.25
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Total Credit Cards

12,382.25

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03/16/21

Accrual Basis

**Linear AMS, LLC.**  
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As of February 28, 2021

Feb 28, 21

Other Current Liabilities	
20090 · CREDIT CARD PAYABLE	21,382.99
20100 · ACCRUED EXPENSES	20,000.00
20110 · ACCRUED WAGES	44,700.00
20210 · CUSTOMER DEPOSITS	82,297.50
20450 · ACCRUED INT EX-JT LOAN #2	154,165.00
20460 · ACCRUED IN EX-LY LOAN	11,066.35
20500 · LT LEVEL1 BANK - LOC	1,266,795.65
<b>Total Other Current Liabilities</b>	<b>1,600,407.49</b>
<b>Total Current Liabilities</b>	<b>3,195,298.23</b>
Long Term Liabilities	
20510 · LT SBA PPP Loan	554,132.50
20515 · SBA EIDL LOAN	150,000.00
20550 · LT NP- COMPLETE CAPITAL	87,435.31
20570 · NP- MIDLAND CAPITAL	256,124.96
20571 · NP- COMPLETE CAPITAL2(US BANK)	251,174.54
20580 · NP- JTENBUSCH	35,000.00
20581 · NP- JTENBUSCH #2	1,191,696.24
20590 · NP- LYOUNG	100,000.00
20600 · NP- HIGHLAND CAPITAL	231,089.99
20610 · NP- SIEMANS FINANCIAL	351,644.41
20620 · NP- COMPLETE CAPITAL(BANK/WEST)	262,372.64
20630 · NP- CIT BANK	71,439.13
<b>Total Long Term Liabilities</b>	<b>3,542,109.72</b>
<b>Total Liabilities</b>	<b>6,737,407.95</b>
Equity	
30010 · PAID IN CAPITAL - JT	2,593,175.00
30020 · PAID IN CAPITAL - LY	100,000.00
32001 · *Retained Earnings	-4,476,549.24
Net Income	-158,382.56
<b>Total Equity</b>	<b>-1,941,756.80</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,795,651.15</b>